

**To receive a report from Cornwall Councillors.**

Here is the latest information on Cornwall Council budget that was presented to scrutiny on 22<sup>nd</sup> Jan 2024. I have permission to share the Powerpoint in full to STC for information.

As it highlights several areas are under pressure (slide 7), we expect the need to draw £20m from reserves.

Today 24<sup>th</sup> Jan 2024, this letter has arrived to the Leader Cllr Linda Taylor from Rt Hon Michael Gove MP which as part, will give us approx. a £5/6m improvement

The final vote on the budget will be at Full Council on 20<sup>st</sup> Feb 2024

Council tax will be expected to increase again as last year by 4.99%

**Councillor Worth**